

Summary 10-General Maintenance & Operations Fund

This report is based on data that has not been certified and should not be used for official reporting.		Actual 2015	Original Budget 2016	Final Budget 2016	Budget Change	Original Budget 2017	Budget Change
REVENUES BY SOURCE	1000 Total LOCAL	\$11,873,319	\$12,231,669	\$12,174,222	(\$57,447)	\$12,431,669	\$257,447
	2000 Total STATE	\$24,545,974	\$25,411,133	\$26,112,442	\$701,309	\$27,433,462	\$1,321,020
	3000 Total FEDERAL	\$4,099,951	\$3,984,529	\$4,826,509	\$841,980	\$4,705,426	(\$121,083)
	TOTAL REVENUES	\$40,519,243	\$41,627,331	\$43,113,173	\$1,485,842	\$44,570,557	\$1,457,384
EXPENDITURES BY OBJECT	100 Salaries	\$22,203,815	\$23,422,752	\$23,820,158	\$397,406	\$24,726,358	\$906,199
	200 Employee Benefits	\$10,184,251	\$11,733,480	\$11,068,665	(\$664,815)	\$11,333,598	\$264,933
	300 Purchased Professional and	\$1,810,353	\$1,690,968	\$1,786,081	\$95,113	\$1,786,081	\$0
	400 Purchased property Services	\$377,565	\$396,729	\$361,480	(\$35,249)	\$361,480	\$0
	500 Other Purchased Services	\$1,876,178	\$1,640,848	\$2,543,419	\$902,571	\$2,671,612	\$128,193
	600 Supplies	\$2,787,374	\$2,361,668	\$2,840,337	\$478,669	\$2,840,337	\$0
	700 Property	\$271,459	\$283,876	\$333,089	\$49,213	\$333,089	\$0
	800 Other Objects	\$300,487	\$50,710	\$362,201	\$311,491	\$362,201	\$0
	TOTAL EXPENDITURES	\$39,811,481	\$41,581,031	\$43,115,431	\$1,534,400	\$44,414,756	\$1,299,326
	EXCESS (DEFICIENCY) OF REVENUES OVER OTHER FINANCING SOURCES (USES) AND NET CHANGE IN FUND BALANCE		\$707,762	\$46,300	(\$2,258)	(\$48,558)	\$155,801
FUND BALANCE - BEGINNING (FROM PRIOR)		(\$88,411)	(\$50,000)	(\$50,000)	\$0	(\$50,000)	\$0
FUND BALANCE - ENDING		\$619,351	(\$3,700)	(\$52,258)	(\$48,558)	\$105,801	\$158,058
FUND BALANCE - BEGINNING (FROM PRIOR)		\$7,219,667	\$7,839,018	\$7,839,018	\$0	\$7,786,760	(\$52,258)
FUND BALANCE - ENDING		\$7,839,018	\$7,835,318	\$7,786,760	(\$48,558)	\$7,892,561	\$105,801

Summary 21 - Student Services Fund

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REVENUES BY SOURCE	1000 Total LOCAL	\$1,085,394	\$1,382,500	\$1,432,500	\$50,000	\$1,452,500	\$20,000
	2000 Total STATE	0	0	0	\$0	0	\$0
	TOTAL REVENUES	\$1,085,394	\$1,382,500	\$1,432,500	\$50,000	\$1,452,500	\$20,000
EXPENDITURES BY OBJECT	300 Purchased Professional and	\$11,626	\$275,000	\$285,000	\$10,000	\$285,000	\$0
	400 Purchased property Services	0	10000	10000	\$0	10000	\$0
	500 Other Purchased Services	\$104,502	\$19,000	\$90,000	\$71,000	\$90,000	\$0
	600 Supplies	\$894,249	\$1,136,000	\$957,000	(\$179,000)	\$977,000	\$20,000
	700 Property	\$3,405	\$25,000	\$25,000	\$0	\$25,000	\$0
	800 Other Objects	\$238,634	\$155,700	\$155,700	\$0	\$155,700	\$0
	TOTAL EXPENDITURES	\$1,252,416	\$1,620,700	\$1,522,700	(\$98,000)	\$1,542,700	\$20,000
	EXCESS (DEFICIENCY) OF REVENUES OVER OTHER FINANCING SOURCES (USES) AND NET CHANGE IN FUND BALANCE	(\$167,022)	(\$238,200)	(\$90,200)	\$148,000	(\$90,200)	\$0
FUND BALANCE - BEGINNING (FROM PRIOR)	\$635,540	\$575,376	\$575,376	\$0	\$535,176	(\$40,200)	
FUND BALANCE - ENDING	\$575,376	\$387,176	\$535,176	\$148,000	\$494,976	(\$40,200)	

Summary 26-Tax Increment Financing Fund

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	Actual 2015	Original Budget 2016	Final Budget 2016	Budget Change	Original Budget 2017	Budget Change
REV ENUES BY 1000 Total LOCAL	\$1,949,659	\$1,949,659	\$2,214,442	\$264,783	\$2,323,382	\$108,940
TOTAL REVENUES	\$1,949,659	\$1,949,659	\$2,214,442	\$264,783	\$2,323,382	\$108,940
EXP ENDITURES 800 Other Objects	\$1,949,659	\$1,949,659	\$2,214,442	\$264,783	\$2,323,382	\$108,940
TOTAL EXPENDITURES	\$1,949,659	\$1,949,659	\$2,214,442	\$264,783	\$2,323,382	\$108,940
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER)	\$0	\$0	\$0	\$0	\$0	\$0
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	\$0	\$0	\$0	\$0	\$0	\$0
NET CHANGE IN FUND BALANCE	\$0	\$0	\$0	\$0	\$0	\$0
FUND BALANCE - BEGINNING (FROM PRIOR YEAR)	\$0	\$0	\$0	\$0	\$0	\$0
FUND BALANCE - ENDING	\$0	\$0	\$0	\$0	\$0	\$0

Summary 31-Debt Service Fund

This report is based on data that has not been certified and should not be used for official reporting.

		Actual 2015	Original Budget 2016	Final Budget 2016	Budget Change	Original Budget 2017	Budget Change
REV ENUES BY	1000 Total LOCAL	\$2,273,755	\$3,859,141	\$4,145,000	\$285,859	\$3,915,000	(\$230,000)
	TOTAL REVENUES	\$2,273,755	\$3,859,141	\$4,145,000	\$285,859	\$3,915,000	(\$230,000)
EXP ENDITURES	800 Other Objects	\$2,738,391	\$3,783,686	\$3,796,186	\$12,500	\$3,796,186	\$0
	TOTAL EXPENDITURES	\$2,738,391	\$3,783,686	\$3,796,186	\$12,500	\$3,796,186	\$0
EXCESS (DEFICIENCY) OF REVENUES OVER OTHER FINANCING SOURCES (USES) AND OTHER		(\$464,636)	\$75,455	\$348,814	\$273,359	\$118,814	(\$230,000)
NET CHANGE IN FUND BALANCE		(\$464,636)	\$75,455	\$348,814	\$273,359	\$118,814	(\$230,000)
FUND BALANCE - BEGINNING (FROM PRIOR)		\$1,103,760	\$639,123	\$639,123	\$0	\$987,937	\$348,814
FUND BALANCE - ENDING		\$639,123	\$714,578	\$987,937	\$273,359	\$1,106,751	\$118,814

Summary 32-Capital Fund

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		Actual 2015	Original Budget 2016	Final Budget 2016	Budget Change	Original Budget 2017	Budget Change
REVENUES BY SOURCE	1000 Total LOCAL	\$4,626,460	\$4,320,150	\$5,167,150	\$847,000	\$5,437,150	\$270,000
	2000 Total STATE	\$2,210	\$0	\$3,367	\$3,367	\$3,367	\$0
	TOTAL REVENUES	\$4,628,670	\$4,320,150	\$5,170,517	\$850,367	\$5,440,517	\$270,000
EXPENDITURES BY OBJECT	100 Salaries	\$10,503	\$308,590	\$0	(\$308,590)	\$0	\$0
	200 Employee Benefits	0	165817	0	(\$165,817)	0	\$0
	300 Purchased Professional and	\$1,870,225	\$2,000,000	\$526,956	(\$1,473,044)	\$526,956	\$0
	400 Purchased property Services	\$5,251,555	\$16,185,200	\$19,295,085	\$3,109,885	\$19,295,085	\$0
	500 Other Purchased Services	0	105000	2000	(\$103,000)	0	(\$2,000)
	700 Property	\$941,758	\$1,436,160	\$1,012,064	(\$424,096)	\$1,012,064	\$0
	800 Other Objects	\$810,778	\$474,500	\$415,700	(\$58,800)	\$415,700	\$0
	TOTAL EXPENDITURES	\$8,884,819	\$20,675,267	\$21,251,805	\$576,538	\$21,249,805	(\$2,000)
EXCESS (DEFICIENCY) OF REVENUES OVER OTHER FINANCING SOURCES (USES) AND NET CHANGE IN FUND BALANCE		(\$4,256,149)	(\$16,355,117)	(\$16,081,288)	\$273,829	(\$15,809,288)	\$272,000
FUND BALANCE - BEGINNING (FROM PRIOR)		\$2,916,134	\$37,758,730	\$37,758,730	\$0	\$21,677,442	(\$16,081,288)
FUND BALANCE - ENDING		\$37,758,730	\$21,403,613	\$21,677,442	\$273,829	\$5,868,154	(\$15,809,288)

Summary 49-Food Service Fund

This report is based on data that has not been certified and should not be used for official reporting.

		Actual 2015	Original Budget 2016	Final Budget 2016	Budget Change	Original Budget 2017	Budget Change
REVENUES BY SOURCE	1000 Total LOCAL	\$586,127	\$593,000	\$580,000	(\$13,000)	\$588,000	\$8,000
	2000 Total STATE	\$454,523	\$425,000	\$425,000	\$0	\$430,000	\$5,000
	3000 Total FEDERAL	\$2,024,595	\$1,920,500	\$1,859,000	(\$61,500)	\$2,025,000	\$166,000
	TOTAL REVENUES	\$3,065,245	\$2,938,500	\$2,864,000	(\$74,500)	\$3,043,000	\$179,000
EXPENDITURES BY OBJECT	100 Salaries	\$895,028	\$962,576	\$964,341	\$1,765	\$1,004,843	\$40,502
	200 Employee Benefits	\$317,331	\$342,063	\$351,170	\$9,107	\$365,919	\$14,749
	300 Purchased Professional and	\$73,862	\$75,000	\$75,000	\$0	\$78,150	\$3,150
	400 Purchased property Services	\$20,200	\$35,000	\$30,000	(\$5,000)	\$31,260	\$1,260
	500 Other Purchased Services	\$3,782	\$5,550	\$5,500	(\$50)	\$5,731	\$231
	600 Supplies	\$1,441,772	\$1,440,000	\$1,441,000	\$1,000	\$1,501,522	\$60,522
	700 Property	\$10,781	\$35,000	\$45,000	\$10,000	\$46,890	\$1,890
	800 Other Objects	\$123,929	\$166,000	\$229,131	\$63,131	\$238,755	\$9,624
	TOTAL EXPENDITURES	\$2,886,684	\$3,061,189	\$3,141,142	\$79,953	\$3,273,070	\$131,928
EXCESS (DEFICIENCY) OF REVENUES OVER OTHER FINANCING SOURCES (USES) AND OTHER		\$178,561	(\$122,689)	(\$277,142)	(\$154,453)	(\$230,070)	\$47,072
NET CHANGE IN FUND BALANCE		\$0	\$0	\$0	\$0	\$0	\$0
FUND BALANCE - BEGINNING (FROM PRIOR		\$783,155	\$961,716	\$961,716	\$0	\$684,574	(\$277,142)
FUND BALANCE - ENDING		\$961,716	\$839,027	\$684,574	(\$154,453)	\$454,504	(\$230,070)

**Logan City School District
Summary Budget FY16**

(Tentative -- June 14, 2016)

	M & O Fund 10		Student Act. Fund 21		Tax Increment Fund 26		Debt Service Fund 31		Capital Outlay Fund 32		Food Services Fund 49		Summary All Funds	
Revenues														
Local	12,174,222	28%	1,432,500	100%	2,214,442	100%	4,145,000	100%	5,167,150	100%	580,000	20%	25,713,314	44%
State	26,112,442	61%	-	0%	-	0%	-	0%	3,367	0%	425,000	15%	26,540,809	45%
Federal	4,826,509	11%	-	0%	-	0%	-	0%	-	0%	1,859,000	65%	6,685,509	11%
Total Revenue	\$ 43,113,173	100%	\$ 1,432,500	100%	\$ 2,214,442	100%	\$ 4,145,000	100%	\$ 5,170,517	100%	\$ 2,864,000	100%	\$ 58,939,632	100%
Expenditures														
Salaries	23,820,158	55%	-	0%	-	0%	-	0%	-	0%	964,341	31%	24,784,499	33%
Employee Benefits	11,068,665	26%	-	0%	-	0%	-	0%	-	0%	351,170	11%	11,419,835	15%
Purchased Prof./Tech Services	1,786,081	4%	285,000	19%	-	0%	-	0%	526,956	2%	75,000	2%	2,673,037	4%
Purchased Property Services	361,480	1%	10,000	1%	-	0%	-	0%	19,295,085	91%	30,000	1%	19,696,565	26%
Other Purchased Services	2,543,419	6%	90,000	6%	-	0%	-	0%	2,000	0%	5,500	0%	2,640,919	4%
Supplies	2,840,337	7%	957,000	63%	-	0%	-	0%	-	0%	1,441,000	46%	5,238,337	7%
Property / Equipment	333,089	1%	25,000	2%	-	0%	-	0%	1,012,064	5%	45,000	1%	1,415,153	2%
Miscellaneous	362,201	1%	155,700	10%	2,214,442	100%	3,796,186	100%	415,700	2%	229,131	7%	7,173,360	10%
Total Expenditures	\$ 43,115,431	100%	\$ 1,522,700	100%	\$ 2,214,442	100%	\$ 3,796,186	100%	\$ 21,251,805	100%	\$ 3,141,142	100%	\$ 75,041,706	100%
Revenues Over (Under) Expenditures	(2,258)		(90,200)		-		348,814		(16,081,288)		(277,142)		(16,102,074)	
Other Financing Sources (Uses)	(50,000)		50,000		-		-		-		-		-	
Budgeted Net Change In Fund Balance	\$ (52,258)		\$ (40,200)		\$ -		\$ 348,814		\$ (16,081,288)		\$ (277,142)		\$ (16,102,074)	
Budget Beginning Fund Balance	7,839,018		575,376		-		639,123		37,758,730		961,716		47,773,963	
Budget Ending Fund Balance	\$ 7,786,760		\$ 535,176		\$ -		\$ 987,937		\$ 21,677,442		\$ 684,574		\$ 31,671,889	

Tentative Tax Rate Valuation \$ 1,917,878,622 (Per Utah State Tax Commission)

Tentative Proposed Tax Levies	Tax Levies	Tax Levies	Tax Levies	Tax Levies	Tax Levies	Tax Levies
Basic School Levy	0.001736					0.001736
Voted Local Levy	0.001537					0.001537
Board Local Levy	0.002548					0.002548
Capital Local Levy				0.002146		0.002146
GO Bond Payments Levy			0.001972			0.001972
Total	0.005821	N/A	0.001972	0.002146	N/A	0.009939

Fund Definitions:

10 General Fund	This fund is the chief operating fund of the school district. It is used to account for all financial resources of the school district except those required to be accounted for in another fund. A district may have only one general fund.
21 Student Activities Fund	This fund is a special revenue fund and is used to account for the financial resources of individual schools.
26 Tax Increment Financing Fund	The fund is used to show the funds the district is not receiving due to RDAs.
31 Debt Service Fund	This fund is used to account for the accumulation of resources for, and the payment of, general obligation long-term debt principal and interest.
32 Capital Outlay Fund	This fund is used to account for resources and payment for the acquisition of capital facilities and equipment.
49 Food Services Fund	This fund is used to account for the resources and payments of the child nutrition program.

**Logan City School District
Summary Budget FY17**

(Tentative --- June 14, 2016)

	M & O Fund 10		Student Act. Fund 21		Tax Increment Fund 26		Debt Service Fund 31		Capital Outlay Fund 32		Food Services Fund 49		Summary All Funds	
Revenues														
Local	12,431,669	28%	1,452,500	100%	2,323,382	100%	3,915,000	100%	5,437,150	100%	588,000	19%	26,147,701	43%
State	27,433,462	62%	-	0%	-	0%	-	0%	3,367	0%	430,000	14%	27,866,829	46%
Federal	4,705,426	11%	-	0%	-	0%	-	0%	-	0%	2,025,000	67%	6,730,426	11%
Total Revenue	\$ 44,570,557	100%	\$1,452,500	100%	\$ 2,323,382	100%	\$ 3,915,000	100%	\$ 5,440,517	100%	\$ 3,043,000	100%	\$ 60,744,956	100%
Expenditures														
Salaries	24,726,358	56%	-	0%	-	0%	-	0%	-	0%	1,004,843	31%	25,731,201	34%
Employee Benefits	11,333,598	26%	-	0%	-	0%	-	0%	-	0%	365,919	11%	11,699,517	15%
Purchased Prof./Tech Services	1,786,081	4%	285,000	18%	-	0%	-	0%	526,956	2%	78,150	2%	2,676,187	3%
Purchased Property Services	361,480	1%	10,000	1%	-	0%	-	0%	19,295,085	91%	31,260	1%	19,697,825	26%
Other Purchased Services	2,671,612	6%	90,000	6%	-	0%	-	0%	-	0%	5,731	0%	2,767,343	4%
Supplies	2,840,337	6%	977,000	63%	-	0%	-	0%	-	0%	1,501,522	46%	5,317,859	7%
Property / Equipment	333,089	1%	25,000	2%	-	0%	-	0%	1,012,064	5%	46,890	1%	1,417,943	2%
Miscellaneous	362,201	1%	155,700	10%	2,323,382	100%	3,796,186	100%	415,700	2%	238,755	7%	7,291,924	10%
Total Expenditures	\$ 44,414,756	100%	\$1,542,700	100%	\$ 2,323,382	100%	\$ 3,796,186	100%	\$ 21,249,805	100%	\$ 3,273,070	100%	\$ 76,599,899	100%
Revenues Over (Under) Expenditures	155,801		(90,200)		-		118,814		(15,809,288)		(230,070)		(15,854,943)	
Other Financing Sources (Uses)	(50,000)		50,000		-		-		-		-		-	
Budgeted Net Change In Fund Balance	\$ 105,801		\$ (40,200)		\$ -		\$ 118,814		\$ (15,809,288)		\$ (230,070)		\$ (15,854,943)	
Budget Beginning Fund Balance	7,786,760		535,176		-		987,937		21,677,442		684,574		31,671,889	
Budget Ending Fund Balance	\$ 7,892,561		\$ 494,976		\$ -		\$ 1,106,751		\$ 5,868,154		\$ 454,504		\$ 15,816,946	

Tentative Tax Rate Valuation \$ 2,010,983,039 (Per Utah State Tax Commission)

Tentative Proposed Tax Levies	Tax Levies	Tax Levies	Tax Levies	Tax Levies	Tax Levies	Tax Levies	Tax Levies
Basic School Levy	0.001675						0.001675
Voted Local Levy	0.001600						0.001600
Board Local Levy	0.002500						0.002500
Capital Local Levy					0.002319		0.002319
GO Bond Payments Levy				0.001784			0.001784
Total	0.005775	N/A		0.001784	0.002319	N/A	0.009878

Fund Definitions:

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31 Debt Service Fund	This fund is used to account for the accumulation of resources for, and the payment of, general obligation long-term debt principal and interest.
32 Capital Outlay Fund	This fund is used to account for resources and payment for the acquisition of capital facilities and equipment.
49 Food Services Fund	This fund is used to account for the resources and payments of the child nutrition program.