

Summary 10-General Maintenance & Operations Fund

This report is based on data that has not been certified and should not be used for official reporting.		Actual 2016	Original Budget 2017	Final Budget 2017	Budget Change	Original Budget 2018	Budget Change
REVENUES BY SOURCE	1000 Total LOCAL	\$13,769,237	\$12,431,669	\$14,518,010	\$2,086,341	\$14,063,000	(\$455,010)
	2000 Total STATE	\$25,751,847	\$27,433,462	\$26,233,557	(\$1,199,905)	\$26,633,823	\$400,266
	3000 Total FEDERAL	\$4,803,872	\$4,705,426	\$5,298,748	\$593,322	\$4,636,000	(\$662,748)
	TOTAL REVENUES	\$44,324,955	\$44,570,557	\$46,050,315	\$1,479,758	\$45,332,823	(\$717,492)
EXPENDITURES BY OBJECT	100 Salaries	\$23,615,750	\$24,726,357	\$24,643,552	(\$82,805)	\$24,720,523	\$76,971
	200 Employee Benefits	\$11,288,965	\$11,333,597	\$11,578,631	\$245,034	\$11,572,171	(\$6,460)
	300 Purchased Professional and	\$1,903,938	\$1,786,081	\$1,929,077	\$142,996	\$1,929,077	\$0
	400 Purchased property Services	\$378,319	\$361,480	\$389,910	\$28,430	\$389,910	\$0
	500 Other Purchased Services	\$2,076,026	\$2,671,612	\$2,548,140	(\$123,472)	\$2,570,654	\$22,514
	600 Supplies	\$2,783,991	\$2,840,337	\$2,237,061	(\$603,276)	\$2,237,308	\$247
	700 Property	\$490,935	\$333,089	\$379,500	\$46,411	\$379,500	\$0
	800 Other Objects	\$368,878	\$362,201	\$513,765	\$151,564	\$513,765	\$0
	TOTAL EXPENDITURES	\$42,906,802	\$44,414,754	\$44,219,636	(\$195,118)	\$44,312,908	\$93,272
EXCESS (DEFICIENCY) OF REVENUES OVER OTHER FINANCING SOURCES (USES) AND NET CHANGE IN FUND BALANCE		\$1,418,153	\$155,803	\$1,830,679	\$1,674,876	\$1,019,915	(\$810,764)
FUND BALANCE - BEGINNING (FROM PRIOR)		\$7,839,017	\$9,216,209	\$9,216,209	\$0	\$10,996,888	\$1,780,679
FUND BALANCE - ENDING		\$9,216,209	\$9,322,012	\$10,996,888	\$1,674,876	\$11,966,803	\$969,915

Summary 21 - Student Services Fund

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		Actual 2016	Original Budget 2017	Final Budget 2017	Budget Change	Original Budget 2018	Budget Change
REV EN USES BY	1000 Total LOCAL	\$1,285,313	\$1,452,500	\$1,513,000	\$60,500	\$1,571,500	\$58,500
	TOTAL REVENUES	\$1,285,313	\$1,452,500	\$1,513,000	\$60,500	\$1,571,500	\$58,500
EXPENDITURES BY OBJECT	300 Purchased Professional and	\$83,560	\$285,000	\$212,000	(\$73,000)	\$284,000	\$72,000
	400 Purchased property Services	\$21,428	\$10,000	\$25,000	\$15,000	10000	(\$15,000)
	500 Other Purchased Services	\$125,552	\$90,000	\$135,000	\$45,000	\$40,000	(\$95,000)
	600 Supplies	\$982,368	\$977,000	\$1,006,000	\$29,000	\$1,106,700	\$100,700
	700 Property	\$43,700	\$25,000	\$48,000	\$23,000	\$25,700	(\$22,300)
	800 Other Objects	\$84,297	\$155,700	\$180,000	\$24,300	\$155,000	(\$25,000)
	TOTAL EXPENDITURES	\$1,340,905	\$1,542,700	\$1,606,000	\$63,300	\$1,621,400	\$15,400
EXCESS (DEFICIENCY) OF REVENUES OVER OTHER FINANCING SOURCES (USES) AND NET CHANGE IN FUND BALANCE		(\$55,592)	(\$90,200)	(\$93,000)	(\$2,800)	(\$49,900)	\$43,100
FUND BALANCE - BEGINNING (FROM PRIOR)		\$575,376	\$589,491	\$589,491	\$0	\$546,491	(\$43,000)
FUND BALANCE - ENDING		\$589,491	\$549,291	\$546,491	(\$2,800)	\$546,591	\$100

Summary 26-Tax Increment Financing Fund

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		Actual 2016	Original Budget 2017	Final Budget 2017	Budget Change	Original Budget 2018	Budget Change
REV ENUES BY	1000 Total LOCAL	\$2,214,442	\$2,323,382	\$1,944,944	(\$378,438)	\$1,944,944	\$0
	TOTAL REVENUES	\$2,214,442	\$2,323,382	\$1,944,944	(\$378,438)	\$1,944,944	\$0
EXP EN DIT URE	800 Other Objects	\$2,214,442	\$2,323,382	\$1,944,944	(\$378,438)	\$1,944,944	\$0
	TOTAL EXPENDITURES	\$2,214,442	\$2,323,382	\$1,944,944	(\$378,438)	\$1,944,944	\$0
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER)		\$0	\$0	\$0	\$0	\$0	\$0
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		\$0	\$0	\$0	\$0	\$0	\$0
NET CHANGE IN FUND BALANCE		\$0	\$0	\$0	\$0	\$0	\$0
FUND BALANCE - BEGINNING (FROM PRIOR YEAR)		\$0	\$0	\$0	\$0	\$0	\$0
FUND BALANCE - ENDING		\$0	\$0	\$0	\$0	\$0	\$0

Summary 31-Debt Service Fund

This report is based on data that has not been certified and should not be used for official reporting.

		Actual 2016	Original Budget 2017	Final Budget 2017	Budget Change	Original Budget 2018	Budget Change
REV EN UES BY	1000 Total LOCAL	\$4,376,623	\$3,915,000	\$4,322,697	\$407,697	\$3,827,500	(\$495,197)
	TOTAL REVENUES	\$4,376,623	\$3,915,000	\$4,322,697	\$407,697	\$3,827,500	(\$495,197)
EXP EN DIT URE	800 Other Objects	\$3,783,938	\$3,796,186	\$3,802,087	\$5,901	\$3,815,000	\$12,913
	TOTAL EXPENDITURES	\$3,783,938	\$3,796,186	\$3,802,087	\$5,901	\$3,815,000	\$12,913
EXCESS (DEFICIENCY) OF REVENUES OVER		\$592,685	\$118,814	\$520,610	\$401,796	\$12,500	(\$508,110)
OTHER FINANCING SOURCES (USES) AND OTHER		\$0	\$0	\$0	\$0	\$0	\$0
NET CHANGE IN FUND BALANCE		\$592,685	\$118,814	\$520,610	\$401,796	\$12,500	(\$508,110)
FUND BALANCE - BEGINNING (FROM PRIOR		\$639,123	\$1,231,808	\$1,231,808	\$0	\$1,752,418	\$520,610
FUND BALANCE - ENDING		\$1,231,808	\$1,350,622	\$1,752,418	\$401,796	\$1,764,918	\$12,500

Summary 32-Capital Fund

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		Actual 2016	Original Budget 2017	Final Budget 2017	Budget Change	Original Budget 2018	Budget Change
REVENUES BY SOURCE	1000 Total LOCAL	\$4,820,776	\$5,437,150	\$5,600,089	\$162,939	\$5,801,300	\$201,211
	2000 Total STATE	\$3,367	\$3,367	\$4,970	\$1,603	\$4,970	\$0
	TOTAL REVENUES	\$4,824,143	\$5,440,517	\$5,605,059	\$164,542	\$5,806,270	\$201,211
EXPENDITURES BY OBJECT	100 Salaries			\$120,000	\$120,000	\$120,000	\$0
	300 Purchased Professional and	333884.16	526956	435339	(\$91,617)	1835339	\$1,400,000
	400 Purchased property Services	\$17,979,580	\$19,295,085	\$17,733,709	(\$1,561,376)	\$6,969,463	(\$10,764,246)
	500 Other Purchased Services	\$2,000		\$2,000	\$2,000	\$2,000	\$0
	600 Supplies	10532.64		0	\$0	0	\$0
	700 Property	\$2,498,929	\$1,012,064	\$4,015,628	\$3,003,564	\$3,596,686	(\$418,942)
	800 Other Objects	\$415,700	\$415,700	\$415,126	(\$574)	\$415,126	\$0
	TOTAL EXPENDITURES	\$21,240,625	\$21,249,805	\$22,721,802	\$1,471,997	\$12,938,614	(\$9,783,188)
EXCESS (DEFICIENCY) OF REVENUES OVER OTHER FINANCING SOURCES (USES) AND NET CHANGE IN FUND BALANCE		(\$16,416,482)	(\$15,809,288)	(\$17,116,743)	(\$1,307,455)	(\$7,132,344)	\$9,984,399
FUND BALANCE - BEGINNING (FROM PRIOR)		\$37,758,730	\$22,566,423	\$22,566,423	\$0	\$10,171,658	(\$12,394,765)
FUND BALANCE - ENDING		\$22,566,423	\$6,757,135	\$10,171,658	\$3,414,523	\$3,039,314	(\$7,132,344)

Summary 49-Food Service Fund

This report is based on data that has not been certified and should not be used for official reporting.

		Actual 2016	Original Budget 2017	Final Budget 2017	Budget Change	Original Budget 2018	Budget Change
REVENUES BY SOURCE	1000 Total LOCAL	\$608,800	\$588,000	\$615,000	(\$27,000)	\$615,000	\$0
	2000 Total STATE	\$477,479	\$430,000	\$425,000	\$5,000	\$350,000	\$75,000
	3000 Total FEDERAL	\$2,160,334	\$2,025,000	\$2,097,000	(\$72,000)	\$2,097,000	\$0
	TOTAL REVENUES	\$3,246,613	\$3,043,000	\$3,137,000	(\$94,000)	\$3,062,000	\$75,000
EXPENDITURES BY OBJECT	100 Salaries	\$934,940	\$1,004,843	\$974,500	\$30,343	\$974,500	\$0
	200 Employee Benefits	\$302,489	\$365,919	\$355,388	\$10,531	\$355,388	\$0
	300 Purchased Professional and	\$68,390	\$78,150	\$75,000	\$3,150	\$75,000	\$0
	400 Purchased property Services	\$24,169	\$31,260	\$30,000	\$1,260	\$30,000	\$0
	500 Other Purchased Services	\$2,541	\$5,731	\$5,500	\$231	\$5,500	\$0
	600 Supplies	\$1,506,970	\$1,501,522	\$1,441,000	\$60,522	\$1,441,000	\$0
	700 Property	\$41,973	\$46,890	\$390,000	(\$343,110)	\$45,000	\$345,000
	800 Other Objects	\$212,746	\$238,755	\$223,000	\$15,755	\$223,000	\$0
	TOTAL EXPENDITURES	\$3,094,218	\$3,273,070	\$3,494,388	(\$221,318)	\$3,149,388	\$345,000
EXCESS (DEFICIENCY) OF REVENUES OVER OTHER FINANCING SOURCES (USES) AND OTHER		\$152,395	(\$230,070)	(\$357,388)	\$127,318	(\$87,388)	(\$270,000)
NET CHANGE IN FUND BALANCE		\$152,395	(\$230,070)	(\$357,388)	\$127,318	(\$87,388)	(\$270,000)
FUND BALANCE - BEGINNING (FROM PRIOR)		\$961,716	\$1,114,111	\$1,114,111	\$0	\$756,723	\$357,388
FUND BALANCE - ENDING		\$1,114,111	\$884,041	\$756,723	\$127,318	\$669,335	\$87,388

**Logan City School District
Summary Budget FY17**

(Tentative --- June 13, 2017)

	M & O Fund 10		Student Act. Fund 21		Tax Increment Fund 26		Debt Service Fund 31		Capital Outlay Fund 32		Food Services Fund 49		Summary All Funds	
Revenues														
Local	14,518,010	32%	1,513,000	100%	1,944,944	100%	4,322,697	100%	5,600,089	100%	615,000	20%	28,513,740	46%
State	26,233,557	57%	-	0%	-	0%	-	0%	4,970	0%	425,000	14%	26,663,527	43%
Federal	5,298,748	12%	-	0%	-	0%	-	0%	-	0%	2,097,000	67%	7,395,748	12%
Total Revenue	\$ 46,050,315	100%	\$ 1,513,000	100%	\$ 1,944,944	100%	\$ 4,322,697	100%	\$ 5,605,059	100%	\$ 3,137,000	100%	\$ 62,573,015	100%
Expenditures														
Salaries	24,643,552	56%	-	0%	-	0%	-	0%	120,000	1%	974,500	28%	25,738,052	33%
Employee Benefits	11,578,631	26%	-	0%	-	0%	-	0%	-	0%	355,388	10%	11,934,019	15%
Purchased Prof./Tech Services	1,929,077	4%	212,000	13%	-	0%	-	0%	435,339	2%	75,000	2%	2,651,416	3%
Purchased Property Services	389,910	1%	25,000	2%	-	0%	-	0%	17,733,709	78%	30,000	1%	18,178,619	23%
Other Purchased Services	2,548,140	6%	135,000	8%	-	0%	-	0%	2,000	0%	5,500	0%	2,690,640	3%
Supplies	2,237,061	5%	1,006,000	63%	-	0%	-	0%	-	0%	1,441,000	41%	4,684,061	6%
Property / Equipment	379,500	1%	48,000	3%	-	0%	-	0%	4,015,628	18%	390,000	11%	4,833,128	6%
Miscellaneous	513,765	1%	180,000	11%	1,944,944	100%	3,802,087	100%	415,126	2%	223,000	6%	7,078,922	9%
Total Expenditures	\$ 44,219,636	100%	\$ 1,606,000	100%	\$ 1,944,944	100%	\$ 3,802,087	100%	\$ 22,721,802	100%	\$ 3,494,388	100%	\$ 77,788,857	100%
Revenues Over (Under) Expenditures	1,830,679		(93,000)		-		520,610		(17,116,743)		(357,388)		(15,215,842)	
Other Financing Sources (Uses)	(50,000)		50,000		-		-		4,721,978		-		4,721,978	
Budgeted Net Change In Fund Balance	\$ 1,780,679		\$ (43,000)		\$ -		\$ 520,610		\$ (12,394,765)		\$ (357,388)		\$ (10,493,864)	
Budget Beginning Fund Balance	9,216,209		589,491		-		1,231,808		22,566,423		1,114,111		34,718,043	
Budget Ending Fund Balance	\$ 10,996,888		\$ 546,491		\$ -		\$ 1,752,418		\$ 10,171,658		\$ 756,723		\$ 24,224,179	

Tentative Tax Rate Valuation \$ 1,917,878,622 (Per Utah State Tax Commission)

Tentative Proposed Tax Levies	Tax Levies	Tax Levies	Tax Levies	Tax Levies	Tax Levies	Tax Levies
Basic School Levy	0.001675					0.001675
Voted Local Levy	0.001600					0.001600
Board Local Levy	0.002500					0.002500
Capital Local Levy					0.002319	0.002319
GO Bond Payments Levy				0.001784		0.001784
Total	<u>0.005775</u>	<u>N/A</u>		<u>0.001784</u>	<u>0.002319</u>	<u>0.009878</u>

Fund Definitions:

10 General Fund	This fund is the chief operating fund of the school district. It is used to account for all financial resources of the school district except those required to be account for in another fund. A district may have only one general fund.
21 Student Activities Fund	This fund is a special revenue fund and is used to account for the financial resources of individual schools.
26 Tax Increment Financing Fund	The fund is used to show the funds the district is not receiving due to RDAs.
31 Debt Service Fund	This fund is used to account for the accumulation of resources for, and the payment of, general obligation long-term debt principal and Interest
32 Capital Outlay Fund	This fund is used to account for resources and payment for the acquisition of capital facilities and equipment.
49 Food Services Fund	This fund is used to account for the resources and payments of the child nutrition program.

**Logan City School District
Summary Budget FY18**

(Tentative --- June 14, 2017)

	<u>M & O</u> <u>Fund 10</u>		<u>Student Act.</u> <u>Fund 21</u>		<u>Tax Increment</u> <u>Fund 26</u>		<u>Debt Service</u> <u>Fund 31</u>		<u>Capital Outlay</u> <u>Fund 32</u>		<u>Food Services</u> <u>Fund 49</u>		<u>Summary</u> <u>All Funds</u>	
Revenues														
Local	14,063,000	31%	1,571,500	100%	1,944,944	100%	3,827,500	100%	5,801,300	100%	615,000	20%	27,823,244	45%
State	26,633,823	59%	-	0%	-	0%	-	0%	4,970	0%	350,000	11%	26,988,793	44%
Federal	4,636,000	10%	-	0%	-	0%	-	0%	-	0%	2,097,000	68%	6,733,000	11%
Total Revenue	\$ 45,332,823	100%	\$ 1,571,500	100%	\$ 1,944,944	100%	\$ 3,827,500	100%	\$ 5,806,270	100%	\$ 3,062,000	100%	\$ 61,545,037	100%
Expenditures														
Salaries	24,720,523	56%	-	0%	-	0%	-	0%	120,000	1%	974,500	31%	25,815,023	38%
Employee Benefits	11,572,171	26%	-	0%	-	0%	-	0%	-	0%	355,388	11%	11,927,559	18%
Purchased Prof./Tech Services	1,929,077	4%	284,000	18%	-	0%	-	0%	1,835,339	14%	75,000	2%	4,123,416	6%
Purchased Property Services	389,910	1%	10,000	1%	-	0%	-	0%	6,969,463	54%	30,000	1%	7,399,373	11%
Other Purchased Services	2,570,654	6%	40,000	2%	-	0%	-	0%	2,000	0%	5,500	0%	2,618,154	4%
Supplies	2,237,308	5%	1,106,700	68%	-	0%	-	0%	-	0%	1,441,000	46%	4,785,008	7%
Property / Equipment	379,500	1%	25,700	2%	-	0%	-	0%	3,596,686	28%	45,000	1%	4,046,886	6%
Miscellaneous	513,765	1%	155,000	10%	1,944,944	100%	3,815,000	100%	415,126	3%	223,000	7%	7,066,835	10%
Total Expenditures	\$ 44,312,908	100%	\$ 1,621,400	100%	\$ 1,944,944	100%	\$ 3,815,000	100%	\$ 12,938,614	100%	\$ 3,149,388	100%	\$ 67,782,254	100%
Revenues Over (Under) Expenditures	1,019,915		(49,900)		-		12,500		(7,132,344)		(87,388)		(6,237,217)	
Other Financing Sources (Uses)	(50,000)		50,000		-		-		-		-		-	
Budgeted Net Change In Fund Balance	\$ 969,915		\$ 100		\$ -		\$ 12,500		\$ (7,132,344)		\$ (87,388)		\$ (6,237,217)	
Budget Beginning Fund Balance	10,996,888		546,491		-		1,752,418		10,171,658		756,723		24,224,179	
Budget Ending Fund Balance	\$ 11,966,803		\$ 546,591		\$ -		\$ 1,764,918		\$ 3,039,314		\$ 669,335		\$ 17,986,962	

Tentative Tax Rate Valuation 2,206,345,763 (Per Utah State Tax Commission)

	<u>Tax Levies</u>	<u>Tax Levies</u>	<u>Tax Levies</u>	<u>Tax Levies</u>	<u>Tax Levies</u>	<u>Tax Levies</u>
Tentative Proposed Tax Levies						
Basic School Levy	0.001568					0.001568
Voted Local Levy	0.001600					0.001600
Board Local Levy	0.002306					0.002306
Capital Local Levy					0.002399	0.002399
GO Bond Payments Levy				0.001500		0.001500
Total	0.005474	N/A		0.001500	0.002399	0.009373

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32 Capital Outlay Fund	This fund is used to account for resources and payment for the acquisition of capital facilities and equipment.
49 Food Services Fund	This fund is used to account for the resources and payments of the child nutrition program.