

Summary 10-General Maintenance & Operations Fund

This report is based on data that has not been certified and should not be used for official reporting.		Actual 2018	Original Budget	Final Budget 2019	Budget Change	Original Budget	Budget Change
REVENUES BY SOURCE	1000 Total LOCAL	\$15,314,181	\$15,432,562	\$16,323,179	\$890,617	\$17,284,791	\$961,612
	2000 Total STATE	\$26,649,967	\$27,951,952	\$26,818,153	(\$1,133,799)	\$28,328,446	\$1,510,293
	3000 Total FEDERAL	\$5,199,557	\$4,963,525	\$5,699,557	\$736,032	\$5,699,557	\$0
	TOTAL REVENUES	\$47,163,704	\$48,348,039	\$48,840,888	\$492,849	\$51,312,793	\$2,471,905
EXPENDITURES BY OBJECT	100 Salaries	\$23,772,979	\$27,142,101	\$26,796,839	(\$345,262)	\$29,685,194	\$2,888,355
	200 Employee Benefits	\$11,225,371	\$12,528,945	\$12,380,861	(\$148,084)	\$13,668,756	\$1,287,895
	300 Purchased Professional and	\$1,787,758	\$1,894,136	\$2,133,324	\$239,188	\$1,859,138	(\$274,186)
	400 Purchased property Services	\$376,994	\$369,674	\$807,668	\$437,994	\$807,668	\$0
	500 Other Purchased Services	\$2,316,694	\$2,131,939	\$2,311,918	\$179,979	\$2,332,819	\$20,900
	600 Supplies	\$2,535,884	\$2,643,400	\$2,461,272	(\$182,128)	\$2,461,458	\$186
	700 Property	\$530,393	\$501,855	\$345,354	(\$156,501)	\$345,354	\$0
	800 Other Objects	\$65,141	\$512,190	\$77,074	(\$435,116)	\$81,954	\$4,880
	TOTAL EXPENDITURES	\$42,611,215	\$47,724,240	\$47,314,311	(\$409,929)	\$51,242,340	\$3,928,029
EXCESS (DEFICIENCY) OF REVENUES OVER OTHER FINANCING SOURCES (USES) AND NET CHANGE IN FUND BALANCE		\$4,552,490	\$623,799	\$1,526,577	\$902,778	\$70,453	(\$1,456,124)
FUND BALANCE - BEGINNING (FROM PRIOR)		\$12,865,083	\$17,351,259	\$17,351,259	\$0	\$18,811,522	\$1,460,263
FUND BALANCE - ENDING		\$17,351,259	\$17,925,058	\$18,811,522	\$886,464	\$18,815,661	\$4,139

Summary 21 - Student Services Fund

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		Actual 2018	Original Budget 2019	Final Budget 2019	Budget Change	Original Budget 2020	Budget Change
REV EN UES BY	1000 Total LOCAL	\$1,388,730	\$1,561,234	\$1,692,500	\$131,266	\$1,892,500	\$200,000
	TOTAL REVENUES	\$1,388,730	\$1,561,234	\$1,692,500	\$131,266	\$1,892,500	\$200,000
EXPENDITURES BY OBJECT	300 Purchased Professional and	\$57,050	\$234,000	\$234,000	\$0	\$234,000	\$0
	400 Purchased property Services	\$485	\$10,000	\$10,000	\$0	\$10,000	\$0
	500 Other Purchased Services	\$109,510	\$40,000	\$40,000	\$0	\$40,000	\$0
	600 Supplies	\$1,213,206	\$1,106,700	\$1,306,700	\$200,000	\$1,556,700	\$250,000
	700 Property		\$25,700	\$25,700	\$0	\$25,700	\$0
	800 Other Objects	\$79,974	\$155,000	\$155,000	\$0	\$155,000	\$0
	TOTAL EXPENDITURES	\$1,460,225	\$1,571,400	\$1,771,400	\$200,000	\$2,021,400	\$250,000
EXCESS (DEFICIENCY) OF REVENUES OVER OTHER FINANCING SOURCES (USES) AND NET CHANGE IN FUND BALANCE		(\$71,496)	(\$10,166)	(\$78,900)	(\$68,734)	(\$128,900)	(\$50,000)
FUND BALANCE - BEGINNING (FROM PRIOR FUND BALANCE - ENDING		\$649,947	\$652,296	\$652,296	\$0	\$647,396	(\$4,900)
		\$652,296	\$692,130	\$647,396	(\$44,734)	\$592,496	(\$54,900)

Summary 26-Tax Increment Financing Fund

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	Actual 2018	Original Budget 2019	Final Budget 2019	Budget Change	Original Budget 2020	Budget Change
REV EN USES BY 1000 Total LOCAL	\$1,430,494	\$1,101,498	\$1,062,343	(\$39,155)	\$1,062,343	\$0
TOTAL REVENUES	\$1,430,494	\$1,101,498	\$1,062,343	(\$39,155)	\$1,062,343	\$0
EXP EN DIT URE 800 Other Objects	\$1,430,494	\$1,101,498	\$1,062,343	(\$39,155)	\$1,062,343	\$0
TOTAL EXPENDITURES	\$1,430,494	\$1,101,498	\$1,062,343	(\$39,155)	\$1,062,343	\$0
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER)	\$0	\$0	\$0	\$0	\$0	\$0
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	\$0	\$0	\$0	\$0	\$0	\$0
NET CHANGE IN FUND BALANCE	\$0	\$0	\$0	\$0	\$0	\$0
FUND BALANCE - BEGINNING (FROM PRIOR YEAR)	\$0	\$0	\$0	\$0	\$0	\$0
FUND BALANCE - ENDING	\$0	\$0	\$0	\$0	\$0	\$0

Summary 31-Debt Service Fund

This report is based on data that has not been certified and should not be used for official reporting.

		Actual 2018	Original Budget 2019	Final Budget 2019	Budget Change	Original Budget 2020	Budget Change
REV EN UES BY	1000 Total LOCAL	\$3,684,656	\$3,715,000	\$3,622,146	(\$92,854)	\$3,684,656	\$62,510
	TOTAL REVENUES	\$3,684,656	\$3,715,000	\$3,622,146	(\$92,854)	\$3,684,656	\$62,510
EXP EN DIT URE	800 Other Objects	\$3,790,002	\$3,815,000	\$4,059,188	\$244,188	\$3,842,500	(\$216,688)
	TOTAL EXPENDITURES	\$3,790,002	\$3,815,000	\$4,059,188	\$244,188	\$3,842,500	(\$216,688)
EXCESS (DEFICIENCY) OF REVENUES OVER OTHER FINANCING SOURCES (USES) AND OTHER		(\$105,346)	(\$100,000)	(\$437,042)	(\$337,042)	(\$157,844)	\$279,198
NET CHANGE IN FUND BALANCE		(\$105,346)	(\$100,000)	(\$437,042)	(\$337,042)	(\$157,844)	\$279,198
FUND BALANCE - BEGINNING (FROM PRIOR		\$1,569,520	\$1,464,174	\$1,464,174	\$0	\$1,027,132	(\$437,042)
FUND BALANCE - ENDING		\$1,464,174	\$1,364,174	\$1,027,132	(\$337,042)	\$869,288	(\$157,844)

Summary 32-Capital Fund

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		Actual 2018	Original Budget 2019	Final Budget 2019	Budget Change	Original Budget 2020	Budget Change
REVENUES BY SOURCE	1000 Total LOCAL	\$6,542,205	\$5,906,270	\$6,404,207	\$497,937	\$6,559,137	\$154,930
	2000 Total STATE		\$0	\$0	\$0	\$0	\$0
	TOTAL REVENUES	\$6,542,205	\$5,906,270	\$6,404,207	\$497,937	\$6,559,137	\$154,930
EXPENDITURES BY OBJECT	100 Salaries		\$120,000	\$0	(\$120,000)	\$0	\$0
	300 Purchased Professional and		0	26335	\$26,335	0	(\$26,335)
	400 Purchased property Services	\$121,159	\$596,000	\$640,234	\$44,234	\$121,159	(\$519,075)
	500 Other Purchased Services	\$4,982,647	\$4,144,100	\$3,692,705	(\$451,395)	\$13,918,185	\$10,225,480
	600 Supplies	1800	2000	1850	(\$150)	1800	(\$50)
	700 Property	\$2,227,652	\$1,942,246	\$2,253,021	\$310,775	\$2,227,652	(\$25,369)
	800 Other Objects	\$748,694	\$952,500	\$791,247	(\$161,253)	\$748,694	(\$42,553)
	TOTAL EXPENDITURES	\$8,081,952	\$7,756,846	\$7,405,392	(\$351,454)	\$17,017,491	\$9,612,098
EXCESS (DEFICIENCY) OF REVENUES OVER OTHER FINANCING SOURCES (USES) AND NET CHANGE IN FUND BALANCE		(\$1,539,748)	(\$1,850,576)	(\$1,001,185)	\$849,391	(\$10,458,354)	(\$9,457,168)
FUND BALANCE - BEGINNING (FROM PRIOR)		\$11,418,136	\$9,879,358	\$9,879,358	\$0	\$29,379,602	\$19,500,244
FUND BALANCE - ENDING		\$9,879,358	\$8,028,782	\$29,379,602	\$21,350,820	\$18,922,218	#####

Summary 49-Food Service Fund

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		Actual 2018	Original Budget 2019	Final Budget 2019	Budget Change	Original Budget 2020	Budget Change
REVENUES BY SOURCE	1000 Total LOCAL	\$603,130	\$577,500	\$585,790	\$8,290	\$603,130	\$17,340
	2000 Total STATE	\$464,712	\$350,000	\$500,000	\$150,000	\$464,712	(\$35,288)
	3000 Total FEDERAL	\$2,103,533	\$2,115,000	\$2,245,229	\$130,229	\$2,303,533	\$58,304
	TOTAL REVENUES	\$3,171,375	\$3,042,500	\$3,331,019	\$288,519	\$3,371,375	\$40,356
EXPENDITURES BY OBJECT	100 Salaries	\$979,914	\$1,005,000	\$1,040,650	\$35,650	\$1,155,122	\$114,472
	200 Employee Benefits	\$304,983	\$325,700	\$310,079	(\$15,621)	\$344,188	\$34,109
	300 Purchased Professional and	\$98,161	\$75,000	\$98,188	\$23,188	\$98,161	(\$27)
	400 Purchased property Services	\$15,408	\$30,000	\$21,094	(\$8,906)	\$22,458	\$1,364
	500 Other Purchased Services	\$2,668	\$5,500	\$2,987	(\$2,513)	\$2,668	(\$319)
	600 Supplies	\$1,387,592	\$1,541,000	\$1,409,603	(\$131,397)	\$1,387,592	(\$22,011)
	700 Property	\$183,350	\$45,000	\$47,253	\$2,253	\$183,350	\$136,097
	800 Other Objects	\$167,246	\$223,000	\$381,627	\$158,627	\$198,716	(\$182,911)
	TOTAL EXPENDITURES	\$3,139,321	\$3,250,200	\$3,311,481	\$61,281	\$3,392,255	\$80,773
EXCESS (DEFICIENCY) OF REVENUES OVER OTHER FINANCING SOURCES (USES) AND OTHER		\$32,054	(\$207,700)	\$19,538	\$227,238	(\$20,879)	(\$40,417)
NET CHANGE IN FUND BALANCE		\$32,054	(\$207,700)	\$19,538	\$227,238	(\$20,879)	(\$40,417)
FUND BALANCE - BEGINNING (FROM PRIOR		\$1,078,846	\$1,110,900	\$1,110,900	\$0	\$1,130,438	\$19,538
FUND BALANCE - ENDING		\$1,110,900	\$903,200	\$1,130,438	\$227,238	\$1,109,559	(\$20,879)

**Logan City School District
Summary Budget FY19**

(Tentative --- June 11, 2019)

	<u>M & O</u>		<u>Student Act.</u>		<u>Tax Increment</u>		<u>Debt Service</u>		<u>Capital Outlay</u>		<u>Food Services</u>		<u>Summary</u>	
	<u>Fund 10</u>		<u>Fund 21</u>		<u>Fund 26</u>		<u>Fund 31</u>		<u>Fund 32</u>		<u>Fund 49</u>		<u>All Funds</u>	
Revenues														
Local	16,323,179	33%	1,692,500	100%	1,062,343	100%	3,622,146	100%	6,404,207	100%	585,790	18%	29,690,165	46%
State	26,818,153	55%	-	0%	-	0%	-	0%	-	0%	500,000	15%	27,318,153	42%
Federal	5,699,557	12%	-	0%	-	0%	-	0%	-	0%	2,245,229	67%	7,944,786	12%
Total Revenue	\$ 48,840,888	100%	\$ 1,692,500	100%	\$ 1,062,343	100%	\$ 3,622,146	100%	\$ 6,404,207	100%	\$ 3,331,019	100%	\$ 64,953,103	100%
Expenditures														
Salaries	26,796,839	57%	-	0%	-	0%	-	0%	-	0%	1,040,650	31%	27,837,489	43%
Employee Benefits	12,380,861	26%	-	0%	-	0%	-	0%	26,335	0%	310,079	9%	12,717,275	20%
Purchased Prof./Tech Services	2,133,324	5%	234,000	13%	-	0%	-	0%	640,234	9%	98,188	3%	3,105,746	5%
Purchased Property Services	807,668	2%	10,000	1%	-	0%	-	0%	3,692,705	50%	21,094	1%	4,531,467	7%
Other Purchased Services	2,311,918	5%	40,000	2%	-	0%	-	0%	1,850	0%	2,987	0%	2,356,755	4%
Supplies	2,461,272	5%	1,306,700	74%	-	0%	-	0%	-	0%	1,409,603	43%	5,177,575	8%
Property / Equipment	345,354	1%	25,700	1%	-	0%	-	0%	2,253,021	30%	47,253	1%	2,671,328	4%
Miscellaneous	77,074	0%	155,000	9%	1,062,343	100%	4,059,188	100%	791,247	11%	381,627	12%	6,526,479	10%
Total Expenditures	\$ 47,314,311	100%	\$ 1,771,400	100%	\$ 1,062,343	100%	\$ 4,059,188	100%	\$ 7,405,392	100%	\$ 3,311,481	100%	\$ 64,924,116	100%
Revenues Over (Under) Expenditures	1,526,577		(78,900)		-		(437,042)		(1,001,185)		19,538		28,988	
Other Financing Sources (Uses)	(66,314)		74,000		-		-		20,501,429		-		20,509,115	
Budgeted Net Change In Fund Balance	\$ 1,460,263		\$ (4,900)		\$ -		\$ (437,042)		\$ 19,500,244		\$ 19,538		\$ 20,538,103	
Budget Beginning Fund Balance	17,351,259		652,296		-		1,464,174		9,879,358		1,110,900		30,457,986	
Budget Ending Fund Balance	\$ 18,811,522		\$ 647,396		\$ -		\$ 1,027,132		\$ 29,379,602		\$ 1,130,438		\$ 50,996,089	

Tentative Tax Rate Valuation \$ 2,206,345,763 (Per Utah State Tax Commission)

<u>Tentative Proposed Tax Levies</u>	<u>Tax Levies</u>	<u>Tax Levies</u>	<u>Tax Levies</u>	<u>Tax Levies</u>	<u>Tax Levies</u>	<u>Tax Levies</u>
Basic School Levy	0.001666					0.001666
Voted Local Levy	0.001600					0.001600
Board Local Levy	0.002308					0.002308
Capital Local Levy					0.002217	0.002217
GO Bond Payments Levy				0.001350		0.001350
Charter School Levy	0.000192					0.000192
Total	0.005766	N/A		0.001350	0.002217	0.009333

Fund Definitions:

10 General Fund	This fund is the chief operating fund of the school district. It is used to account for all financial resources of the school district except those required to be account for in another fund. A district may have only one general fund.
21 Student Activities Fund	This fund is a special revenue fund and is used to account for the financial resources of individual schools.
26 Tax Increment Financing Fund	The fund is used to show the funds the district is not receiving due to RDAs.
31 Debt Service Fund	This fund is used to account for the accumulation of resources for, and the payment of, general obligation long-term debt principal and interest
32 Capital Outlay Fund	This fund is used to account for resources and payment for the acquisition of capital facilities and equipment.
49 Food Services Fund	This fund is used to account for the resources and payments of the child nutrition program.

**Logan City School District
Summary Budget FY20**

(Tentative --- June 11, 2019)

	<u>M & O</u>		<u>Student Act.</u>		<u>Tax Increment</u>		<u>Debt Service</u>		<u>Capital Outlay</u>		<u>Food Services</u>		<u>Summary</u>	
	<u>Fund 10</u>		<u>Fund 21</u>		<u>Fund 26</u>		<u>Fund 31</u>		<u>Fund 32</u>		<u>Fund 49</u>		<u>All Funds</u>	
Revenues														
Local	17,284,791	34%	1,892,500	100%	1,062,343	100%	3,684,656	100%	6,559,137	100%	603,130	18%	31,086,557	46%
State	28,328,446	55%	-	0%	-	0%	-	0%	-	0%	464,712	14%	28,793,158	42%
Federal	5,699,557	11%	-	0%	-	0%	-	0%	-	0%	2,303,533	68%	8,003,090	12%
Total Revenue	\$ 51,312,793	100%	\$ 1,892,500	100%	\$ 1,062,343	100%	\$ 3,684,656	100%	\$ 6,559,137	100%	\$ 3,371,375	100%	\$ 67,882,805	100%
Expenditures														
Salaries	29,685,194	58%	-	0%	-	0%	-	0%	-	0%	1,155,122	34%	30,840,316	39%
Employee Benefits	13,668,756	27%	-	0%	-	0%	-	0%	-	0%	344,188	10%	14,012,943	18%
Purchased Prof./Tech Services	1,859,138	4%	234,000	12%	-	0%	-	0%	121,159	1%	98,161	3%	2,312,457	3%
Purchased Property Services	807,668	2%	10,000	0%	-	0%	-	0%	13,918,185	82%	22,458	1%	14,758,312	19%
Other Purchased Services	2,332,819	5%	40,000	2%	-	0%	-	0%	1,800	0%	2,668	0%	2,377,287	3%
Supplies	2,461,458	5%	1,556,700	77%	-	0%	-	0%	-	0%	1,387,592	41%	5,405,750	7%
Property / Equipment	345,354	1%	25,700	1%	-	0%	-	0%	2,227,652	13%	183,350	5%	2,782,057	4%
Miscellaneous	81,954	0%	155,000	8%	1,062,343	100%	3,842,500	100%	748,694	4%	198,716	6%	6,089,208	8%
Total Expenditures	\$ 51,242,340	100%	\$ 2,021,400	100%	\$ 1,062,343	100%	\$ 3,842,500	100%	\$ 17,017,491	100%	\$ 3,392,255	100%	\$ 78,578,328	100%
Revenues Over (Under) Expenditures	70,453		(128,900)		-		(157,844)		(10,458,354)		(20,879)		(10,695,524)	
Other Financing Sources (Uses)	(66,314)		74,000		-		-		970		-		8,656	
Budgeted Net Change In Fund Balance	\$ 4,139		\$ (54,900)		\$ -		\$ (157,844)		\$ (10,457,384)		\$ (20,879)		\$ (10,686,868)	
Budget Beginning Fund Balance	18,811,522		647,396		-		1,027,132		29,379,602		1,130,438		50,996,089	
Budget Ending Fund Balance	\$ 18,815,661		\$ 592,496		\$ -		\$ 869,288		\$ 18,922,218		\$ 1,109,559		\$ 40,309,221	

Tentative Tax Rate Valuation 2,636,938,765 (Per Utah State Tax Commission)

Tentative Proposed Tax Levies	Tax Levies	Tax Levies	Tax Levies	Tax Levies	Tax Levies	Tax Levies
Basic School Levy	0.001661					0.001661
Voted Local Levy	0.001440					0.001440
Board Local Levy	0.002076					0.002076
Capital Local Levy					0.001995	0.001995
GO Bond Payments Levy				0.001186		0.001186
Charter School Levy	0.000173					0.000173
	<u>0.005350</u>	<u>N/A</u>		<u>0.001186</u>	<u>0.001995</u>	<u>0.008531</u>

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