

Summary 10-General Maintenance & Operations Fund

This report is based on data that has not been certified and should not be used for official reporting.		Actual 2019	Original Budget 2020	Final Budget 2020	Budget Change	Original Budget 2021	Budget Change
REVENUES BY SOURCE	1000 Total LOCAL	\$17,132,574	\$17,284,790	\$17,955,461	\$670,671	\$17,955,461	\$0
	2000 Total STATE	\$27,031,376	\$28,328,446	\$27,094,837	(\$1,233,609)	\$27,094,837	\$0
	3000 Total FEDERAL	\$6,016,938	\$5,699,557	\$5,999,557	\$300,000	\$5,999,557	\$0
	TOTAL REVENUES	\$50,180,888	\$51,312,793	\$51,049,855	(\$262,938)	\$51,049,855	\$0
EXPENDITURES BY OBJECT	100 Salaries	\$26,188,968	\$29,685,192	\$27,677,147	(\$2,008,045)	\$27,677,147	\$0
	200 Employee Benefits	\$11,828,012	\$13,668,753	\$13,307,668	(\$361,085)	\$13,307,668	\$0
	300 Purchased Professional and	\$2,169,002	\$1,859,138	\$1,846,446	(\$12,692)	\$1,846,446	\$0
	400 Purchased property Services	\$434,189	\$807,668	\$1,112,655	\$304,987	\$1,112,655	\$0
	500 Other Purchased Services	\$2,401,006	\$2,332,818	\$2,381,202	\$48,384	\$2,381,202	\$0
	600 Supplies	\$2,794,979	\$2,461,458	\$2,766,097	\$304,639	\$2,766,097	\$0
	700 Property	\$585,366	\$345,354	\$797,947	\$452,593	\$797,947	\$0
	800 Other Objects	\$5,278	\$81,954	\$207,536	\$125,582	\$207,536	\$0
	TOTAL EXPENDITURES	\$46,406,800	\$51,242,335	\$50,096,699	(\$1,145,636)	\$50,096,699	\$0
EXCESS (DEFICIENCY) OF REVENUES OVER		\$3,774,088	\$70,458	\$953,157	\$882,699	\$953,157	\$0
OTHER FINANCING SOURCES (USES) AND OTHER		(\$111,236)	(\$66,314)	(\$66,314)	\$0	(\$66,314)	\$0
NET CHANGE IN FUND BALANCE		\$3,662,853	\$4,144	\$886,843	\$882,699	\$886,843	\$0
FUND BALANCE - BEGINNING (FROM PRIOR		\$17,351,259	\$21,014,111	\$21,014,111	\$0	\$21,900,954	\$886,843
FUND BALANCE - ENDING		\$21,014,111	\$21,018,255	\$21,900,954	\$882,699	\$22,787,797	\$886,843

Summary 21 - Student Services Fund

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		Actual 2019	Original Budget 2020	Final Budget 2020	Budget Change	Original Budget	Budget Change
REVENUES BY SOURCE	1000 Total LOCAL	\$1,198,030	\$1,892,500	\$1,412,500	(\$480,000)	\$1,412,500	\$0
	TOTAL REVENUES	\$1,198,030	\$1,892,500	\$1,412,500	(\$480,000)	\$1,412,500	\$0
EXPENDITURES BY OBJECT	300 Purchased Professional and	\$42,480	\$234,000	\$234,000	\$0	\$234,000	\$0
	400 Purchased Property Services	\$128,582	\$10,000	\$10,000	\$0	\$10,000	\$0
	500 Other Purchased Services	\$845,413	\$40,000	\$40,000	\$0	\$40,000	\$0
	600 Supplies	\$212,129	\$1,556,700	\$1,000,700	(\$556,000)	\$1,000,700	\$0
	700 Property		\$25,700	\$25,000	(\$700)	\$25,000	\$0
	800 Other Objects	\$81,804	\$155,000	\$155,700	\$700	\$155,700	\$0
	TOTAL EXPENDITURES	\$1,310,409	\$2,021,400	\$1,465,400	(\$556,000)	\$1,465,400	\$0
EXCESS (DEFICIENCY) OF REVENUES OVER OTHER FINANCING SOURCES (USES) AND OTHER		(\$112,379)	(\$128,900)	(\$52,900)	\$76,000	(\$52,900)	\$0
NET CHANGE IN FUND BALANCE		(\$1,144)	(\$54,900)	\$21,100	\$76,000	\$21,100	\$0
FUND BALANCE - BEGINNING (FROM PRIOR YEAR)		\$652,296	\$651,152	\$651,152	\$0	\$672,252	\$21,100
FUND BALANCE - ENDING		\$651,152	\$596,252	\$672,252	\$76,000	\$693,352	\$21,100

Summary 26-Tax Increment Financing Fund

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		Actual 2019	Original Budget 2020	Final Budget 2020	Budget Change	Original Budget	Budget Change
REVENUES BY SOURCE	1000 Total LOCAL	\$1,062,343	\$1,062,343	\$1,120,075	\$57,732	\$1,120,075	\$0
	TOTAL REVENUES	\$1,062,343	\$1,062,343	\$1,120,075	\$57,732	\$1,120,075	\$0
EXPENDITURES BY OBJECT	800 Other Objects	\$1,062,343	\$1,062,343	\$1,120,075	\$57,732	\$1,120,075	\$0
	TOTAL EXPENDITURES	\$1,062,343	\$1,062,343	\$1,120,075	\$57,732	\$1,120,075	\$0
EXCESS (DEFICIENCY) OF REVENUES OVER		\$0	\$0	\$0	\$0	\$0	\$0
OTHER FINANCING SOURCES (USES) AND		\$0	\$0	\$0	\$0	\$0	\$0
NET CHANGE IN FUND BALANCE		\$0	\$0	\$0	\$0	\$0	\$0
FUND BALANCE - BEGINNING (FROM PRIOR		\$0		\$0	\$0	\$0	\$0
FUND BALANCE - ENDING		\$0	\$0	\$0	\$0	\$0	\$0

Summary 31-Debt Service Fund

This report is based on data that has not been certified and should not be used for official reporting.

		Actual 2019	Original Budget 2020	Final Budget 2020	Budget Change	Original Budget	Budget Change
REVENUES BY SOURCE	1000 Total LOCAL	\$3,802,660	\$3,684,657	\$3,595,056	(\$89,601)	\$3,595,056	\$0
	TOTAL REVENUES	\$3,802,660	\$3,684,657	\$3,595,056	(\$89,601)	\$3,595,056	\$0
EXPENDITURES BY OBJECT	800 Other Objects	\$3,986,684	\$3,842,500	\$3,856,482	\$13,982	\$3,856,482	\$0
	TOTAL EXPENDITURES	\$3,986,684	\$3,842,500	\$3,856,482	\$13,982	\$3,856,482	\$0
EXCESS (DEFICIENCY) OF REVENUES OVER		(\$184,024)	(\$157,843)	(\$261,426)	(\$103,583)	(\$261,426)	\$0
OTHER FINANCING SOURCES (USES) AND OTHER		\$0	\$0	\$0	\$0	\$0	\$0
NET CHANGE IN FUND BALANCE		(\$184,024)	(\$157,843)	(\$261,426)	(\$103,583)	(\$261,426)	\$0
FUND BALANCE - BEGINNING (FROM PRIOR YEAR)		\$1,464,174	\$1,280,150	\$1,280,150	\$0	\$1,018,724	(\$261,426)
FUND BALANCE - ENDING		\$1,280,150	\$1,122,307	\$1,018,724	(\$103,583)	\$757,298	(\$261,426)

Summary 32-Capital Fund

This report is based on data that has not been certified and should not be used for official reporting.

		Actual 2019	Original Budget 2020	Final Budget 2020	Budget Change	Original Budget 2021	Budget Change
REVENUES BY SOURCE	1000 Total LOCAL	\$6,746,741	\$6,559,137	\$6,621,954	\$62,817	\$6,621,954	\$0
	TOTAL REVENUES	\$6,746,741	\$6,559,137	\$6,621,954	\$62,817	\$6,621,954	\$0
EXPENDITURES BY OBJECT	100 Salaries			\$0	\$0	\$0	\$0
	300 Purchased Professional and	912786.47	121158	863162	\$742,004	863162	\$0
	400 Purchased property Services	\$2,571,638	\$13,918,185	\$14,172,178	\$253,993	\$18,672,178	\$4,500,000
	500 Other Purchased Services	\$1,850	\$1,800	\$4,100	\$2,300	\$4,100	\$0
	600 Supplies	7404.5		0	\$0	0	\$0
	700 Property	\$1,466,197	\$2,227,652	\$1,565,570	(\$662,082)	\$1,565,570	\$0
	800 Other Objects	\$1,085,697	\$748,694	\$791,820	\$43,126	\$791,820	\$0
	TOTAL EXPENDITURES	\$6,045,573	\$17,017,489	\$17,396,830	\$379,341	\$21,896,830	\$4,500,000
EXCESS (DEFICIENCY) OF REVENUES OVER OTHER FINANCING SOURCES (USES) AND OTHER		\$701,168	(\$10,458,352)	(\$10,774,876)	(\$316,524)	(\$15,274,876)	(\$4,500,000)
NET CHANGE IN FUND BALANCE		\$21,180,005	(\$10,457,382)	(\$10,774,876)	(\$317,494)	(\$15,274,876)	(\$4,500,000)
FUND BALANCE - BEGINNING (FROM PRIOR YEAR)		\$9,879,358	\$31,059,363	\$31,059,363	\$0	\$20,284,487	(\$10,774,876)
FUND BALANCE - ENDING		\$31,059,363	\$20,601,981	\$20,284,487	(\$317,494)	\$5,009,611	(\$15,274,876)

Summary 49-Food Service Fund

This report is based on data that has not been certified and should not be used for official reporting.

		Actual 2019	Original Budget 2020	Final Budget 2020	Budget Change	Original Budget 2021	Budget Change
REVENUES BY SOURCE	1000 Total LOCAL	\$600,725	\$603,131	\$480,000	(\$123,131)	\$480,000	\$0
	2000 Total STATE	\$525,428	\$464,712	\$500,000	\$35,288	\$500,000	\$0
	3000 Total FEDERAL	\$2,111,153	\$2,303,533	\$1,909,566	(\$393,967)	\$1,909,566	\$0
	TOTAL REVENUES	\$3,237,306	\$3,371,376	\$2,889,566	(\$481,810)	\$2,889,566	\$0
EXPENDITURES BY OBJECT	100 Salaries	\$1,109,433	\$1,155,122	\$1,135,777	(\$19,345)	\$1,135,777	\$0
	200 Employee Benefits	\$327,840	\$344,188	\$376,582	\$32,394	\$376,582	\$0
	300 Purchased Professional and Technical	\$107,265	\$98,161	\$95,000	(\$3,161)	\$95,000	\$0
	400 Purchased property Services	\$18,578	\$22,458	\$35,000	\$12,542	\$35,000	\$0
	500 Other Purchased Services	\$2,876	\$2,668	\$2,500	(\$168)	\$2,500	\$0
	600 Supplies	\$1,426,672	\$1,387,592	\$1,396,000	\$8,408	\$1,396,000	\$0
	700 Property	\$88,402	\$183,350	\$145,357	(\$37,993)	\$145,357	\$0
	800 Other Objects	\$146,369	\$198,716	\$201,504	\$2,788	\$201,504	\$0
	TOTAL EXPENDITURES	\$3,227,434	\$3,392,255	\$3,387,720	(\$4,535)	\$3,387,720	\$0
EXCESS (DEFICIENCY) OF REVENUES OVER OTHER FINANCING SOURCES (USES) AND OTHER		\$9,872	(\$20,879)	(\$498,154)	(\$477,275)	(\$498,154)	\$0
NET CHANGE IN FUND BALANCE		\$9,872	(\$20,879)	(\$498,154)	(\$477,275)	(\$498,154)	\$0
FUND BALANCE - BEGINNING (FROM PRIOR YEAR)		\$1,110,900		\$1,120,772	\$1,120,772	\$622,618	(\$498,154)
FUND BALANCE - ENDING		\$1,120,772	(\$20,879)	\$622,618	\$643,497	\$124,464	(\$498,154)

**Logan City School District
Summary Budget FY20**

(Tentative --- June 16, 2020)

	M & O Fund 10		Student Act. Fund 21		Tax Increment Fund 26		Debt Service Fund 31		Capital Outlay Fund 32		Food Services Fund 49		Summary All Funds	
Revenues														
Local	17,955,461	35%	1,412,500	100%	1,120,075	100%	3,595,056	100%	6,621,954	100%	480,000	17%	31,185,046	47%
State	27,094,837	53%	-	0%	-	0%	-	0%	-	0%	500,000	17%	27,594,837	41%
Federal	5,999,557	12%	-	0%	-	0%	-	0%	-	0%	1,909,566	66%	7,909,123	12%
Total Revenue	\$ 51,049,855	100%	\$ 1,412,500	100%	\$ 1,120,075	100%	\$ 3,595,056	100%	\$ 6,621,954	100%	\$ 2,889,566	100%	\$ 66,689,006	100%
Expenditures														
Salaries	27,677,147	55%	-	0%	-	0%	-	0%	-	0%	1,135,777	34%	28,812,924	37%
Employee Benefits	13,307,668	27%	-	0%	-	0%	-	0%	-	0%	376,582	11%	13,684,250	18%
Purchased Prof./Tech Services	1,846,446	4%	234,000	16%	-	0%	-	0%	863,162	5%	95,000	3%	3,038,608	4%
Purchased Property Services	1,112,655	2%	10,000	1%	-	0%	-	0%	14,172,178	81%	35,000	1%	15,329,833	20%
Other Purchased Services	2,381,202	5%	40,000	3%	-	0%	-	0%	4,100	0%	2,500	0%	2,427,802	3%
Supplies	2,766,097	6%	1,000,700	68%	-	0%	-	0%	-	0%	1,396,000	41%	5,162,797	7%
Property / Equipment	797,947	2%	25,000	2%	-	0%	-	0%	1,565,570	9%	145,357	4%	2,533,874	3%
Miscellaneous	207,536	0%	155,700	11%	1,120,075	100%	3,856,482	100%	791,820	5%	201,504	6%	6,333,117	8%
Total Expenditures	\$ 50,096,699	100%	\$ 1,465,400	100%	\$ 1,120,075	100%	\$ 3,856,482	100%	\$ 17,396,830	100%	\$ 3,387,720	100%	\$ 77,323,206	100%
Revenues Over (Under) Expenditures	953,157		(52,900)		-		(261,426)		(10,774,876)		(498,154)		(10,634,200)	
Other Financing Sources (Uses)	(66,314)		74,000		-		-		-		-		7,686	
Budgeted Net Change In Fund Balance	\$ 886,843		\$ 21,100		\$ -		\$ (261,426)		\$ (10,774,876)		\$ (498,154)		\$ (10,626,513)	
Budget Beginning Fund Balance	21,014,111		651,152		-		1,280,150		31,059,363		1,120,772		55,125,548	
Budget Ending Fund Balance	\$ 21,900,954		\$ 672,252		\$ -		\$ 1,018,724		\$ 20,284,487		\$ 622,618		\$ 44,499,035	

Tentative Tax Rate Valuation \$2,206,345,763 (Per Utah State Tax Commission)

Tentative Proposed Tax Levies	Tax Levies	Tax Levies	Tax Levies	Tax Levies	Tax Levies	Tax Levies	Tax Levies
Basic School Levy	0.001661						0.001661
Voted Local Levy	0.001440						0.001440
Board Local Levy	0.002076						0.002076
Capital Local Levy					0.001995		0.001995
GO Bond Payments Levy				0.001186			0.001186
Charter School Levy	0.000173						0.000173
Total	0.005350	N/A		0.001186	0.001995	N/A	0.008531

Fund Definitions:

10 General Fund	This fund is the chief operating fund of the school district. It is used to account for all financial resources of the school district except those required to be account for in another fund. A district may have only one general fund.
21 Student Activities Fund	This fund is a special revenue fund and is used to account for the financial resources of individual schools.
26 Tax Increment Financing Fund	The fund is used to show the funds the district is not receiving due to RDAs.
31 Debt Service Fund	This fund is used to account for the accumulation of resources for, and the payment of, general obligation long-term debt principal and interest
32 Capital Outlay Fund	This fund is used to account for resources and payment for the acquisition of capital facilities and equipment.
49 Food Services Fund	This fund is used to account for the resources and payments of the child nutrition program.

**Logan City School District
Summary Budget FY21**

(Tentative — June 16, 2020)

	<u>M & O Fund 10</u>		<u>Student Act. Fund 21</u>		<u>Tax Increment Fund 26</u>		<u>Debt Service Fund 31</u>		<u>Capital Outlay Fund 32</u>		<u>Food Services Fund 49</u>		<u>Summary All Funds</u>	
Revenues														
Local	17,955,461	35%	1,412,500	100%	1,120,075	100%	3,595,056	100%	6,621,954	100%	480,000	17%	31,185,046	47%
State	27,094,837	53%	-	0%	-	0%	-	0%	-	0%	500,000	17%	27,594,837	41%
Federal	5,999,557	12%	-	0%	-	0%	-	0%	-	0%	1,909,566	66%	7,909,123	12%
Total Revenue	\$ 51,049,855	100%	\$ 1,412,500	100%	\$ 1,120,075	100%	\$ 3,595,056	100%	\$ 6,621,954	100%	\$ 2,889,566	100%	\$ 66,689,006	100%
Expenditures														
Salaries	27,677,147	55%	-	0%	-	0%	-	0%	-	0%	1,135,777	34%	28,812,924	35%
Employee Benefits	13,307,668	27%	-	0%	-	0%	-	0%	-	0%	376,582	11%	13,684,250	17%
Purchased Prof./Tech Services	1,846,446	4%	234,000	16%	-	0%	-	0%	863,162	4%	95,000	3%	3,038,608	4%
Purchased Property Services	1,112,655	2%	10,000	1%	-	0%	-	0%	18,672,178	85%	35,000	1%	19,829,833	24%
Other Purchased Services	2,381,202	5%	40,000	3%	-	0%	-	0%	4,100	0%	2,500	0%	2,427,802	3%
Supplies	2,766,097	6%	1,000,700	68%	-	0%	-	0%	-	0%	1,396,000	41%	5,162,797	6%
Property / Equipment	797,947	2%	25,000	2%	-	0%	-	0%	1,565,570	7%	145,357	4%	2,533,874	3%
Miscellaneous	207,536	0%	155,700	11%	1,120,075	100%	3,856,482	100%	791,820	4%	201,504	6%	6,333,117	8%
Total Expenditures	\$ 50,096,699	100%	\$ 1,465,400	100%	\$ 1,120,075	100%	\$ 3,856,482	100%	\$ 21,896,830	100%	\$ 3,387,720	100%	\$ 81,823,206	100%
Revenues Over (Under) Expenditures	953,157		(52,900)		-		(261,426)		(15,274,876)		(498,154)		(15,134,200)	
Other Financing Sources (Uses)	(66,314)		74,000		-		-		-		-		7,686	
Budgeted Net Change In Fund Balance	\$ 886,843		\$ 21,100		\$ -		\$ (261,426)		\$ (15,274,876)		\$ (498,154)		\$ (15,126,513)	
Budget Beginning Fund Balance	21,900,954		672,252		-		1,018,724		20,284,487		622,618		44,499,035	
Budget Ending Fund Balance	\$ 22,787,797		\$ 693,352		\$ -		\$ 757,298		\$ 5,009,611		\$ 124,464		\$ 29,372,522	

Tentative Tax Rate Valuation 2,636,938,765 (Per Utah State Tax Commission)

<u>Tentative Proposed Tax Levies</u>	<u>Tax Levies</u>	<u>Tax Levies</u>	<u>Tax Levies</u>	<u>Tax Levies</u>	<u>Tax Levies</u>	<u>Tax Levies</u>
Basic School Levy	0.001661					0.001661
Voted Local Levy	0.001386					0.001386
Board Local Levy	0.001960					0.001960
Capital Local Levy					0.001920	0.001920
GO Bond Payments Levy				0.001119		0.001119
Charter School Levy	0.000204					0.000204
	0.005211	N/A		0.001119	0.001920	0.008250

Fund Definitions:

10 General Fund	This fund is the chief operating fund of the school district. It is used to account for all financial resources of the school district except those required to be account for in another fund. A district may have only one general fund.
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26 Tax Increment Financing Fund	The fund is used to show the funds the district is not receiving due to RDAs.
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32 Capital Outlay Fund	This fund is used to account for resources and payment for the acquisition of capital facilities and equipment.
49 Food Services Fund	This fund is used to account for the resources and payments of the child nutrition program.

Proposed Tax Rate Work Sheet
LOGAN CITY SCHOOL DISTRICT

Option 1

Tax Year 2020

Fiscal Year 2021

FY20 Proposal (June 11, 2019) Keep Board Local Levy Maximum, Voted Levy and Capital Levy at Certified Rate.

Proposed Tax Rate Valuation (Per USTC latest Info.)			2,795,465,682		11-Jun-19				
Prior Year Valuation \$			2,455,663,803						
\$ Change \$			339,801,879						
% Change			13.84%						
Fund	Budget Type	Statutory Limit	FY20 Certified Tax Rate	FY19 Actual Tax Rate	FY20 Certified to FY20 Proposed Change	FY20 Proposed Tax Rate	Revenue per Certified Tax Rate	Revenue Per Proposed Tax Rate (Property Tax form TC 693)	Revenue Difference
10	Basic School Levy	0.001764 (Varies)	.001661	.001666	.000000	0.001661	4,643,268	4,643,268	\$ -
10	Voted Local Levy	0.002000 0.001600 Authorized	.001440	.001600	.000000	0.001440	4,025,471	4,025,471	\$ -
10	Board Local Levy	0.002500	.002076	.002308	.000000	0.002076	5,803,387	5,803,387	\$ -
32	Capital Local Levy	0.003000	.001995	.002217	.000000	0.001995	5,576,954	5,576,954	\$ -
31	GO Bond Payments Le	Sufficient	.001186	.001350	.000000	0.001186	3,315,422	3,315,422	\$ -
			0.000173	0.000192	0	0.000173	483,616	483,616	0
			.008531	.009333	.000000	.008531	\$ 23,848,118	\$ 23,848,118	\$ -
Rate Net of Basic Rate			.006870	.007667		.006870			

FY21 Proposal (June 16, 2020) Keep Board Local Levy Maximum, Voted Levy and Capital Levy at Certified Rate.

Proposed Tax Rate Valuation (Per USTC latest Info.)			2,962,490,629		16-Jun-20				
Prior Year Valuation \$			2,795,465,682						
\$ Change \$			167,024,947						
% Change			5.97%						
Fund	Budget Type	Statutory Limit	FY21 Certified Tax Rate	FY20 Actual Tax Rate	FY21 Certified to FY21 Proposed Change	FY21 Proposed Tax Rate	Revenue per Certified Tax Rate	Revenue Per Proposed Tax Rate (Property Tax form TC 693)	Revenue Difference
10	Basic School Levy	0.001764 (Varies)	.001661	.001661	.000000	0.001661	4,920,697	4,920,697	\$ -
10	Voted Local Levy	0.002000 0.001600 Authorized	.001386	.001440	.000000	0.001386	4,106,012	4,106,012	\$ -
10	Board Local Levy	0.002500	.001960	.002076	.000000	0.001960	5,806,482	5,806,482	\$ -
32	Capital Local Levy	0.003000	.001920	.001995	.000000	0.001920	5,687,982	5,687,982	\$ -
31	GO Bond Payments Le	Sufficient	.001119	.001186	.000000	0.001119	3,315,027	3,315,027	\$ -
			0.000204	0.000173	0	0.000204	604,348	604,348	0
			.008250	.008531	.000000	.008250	\$ 24,440,548	\$ 24,440,548	\$ -
Rate Net of Basic Rate			.006589	.006870		.006589			

Projected Impact to Tax Payers

	Proposed Tax Change From Prior Year
Taxes Assessed on Primary Residence with Market Value of: \$ 150,000 55%	(23.18)
Taxes Assessed on Second Home with Market Value of: \$ 150,000 100%	(42.15)
Taxes Assessed on Commercial Property with Market Value of: \$ 150,000 100%	(42.15)
Taxes Assessed on Primary Residence with Market Value of: \$ 200,000 55%	(30.91)
Taxes Assessed on Second Home with Market Value of: \$ 200,000 100%	(56.20)
Taxes Assessed on Commercial Property with Market Value of: \$ 200,000 100%	(56.20)
Taxes Assessed on Primary Residence with Market Value of: \$ 269,525 55%	(41.66)
Taxes Assessed on Second Home with Market Value of: \$ 269,524 100%	(75.74)
Taxes Assessed on Commercial Property with Market Value of: \$ 269,524 100%	(75.74)
Taxes Assessed on Primary Residence with Market Value of: \$ 500,000 55%	(77.28)
Taxes Assessed on Second Home with Market Value of: \$ 500,000 100%	(140.50)
Taxes Assessed on Commercial Property with Market Value of: \$ 500,000 100%	(140.50)